

Message Text

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14

ORIGIN OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-07 L-03 /027 R

DRAFTED BY OPIC/ID/NEA:DTRBOVICH:YKR

APPROVED BY EB/IFD/OIA:RJSMITH

OPIC/ID/NEA:AMKRAMISH

EB/IFD/OIA:DHSTEBBING

NEA/PAB:MGJONES

----- 097509

R 112347Z NOV 75

FM SECSTATE WASHDC

TO AMEMBASSY ISLAMABAD

AMCONSUL KARACHI

UNCLAS STATE 267318

E.O. 11652: N/A

TAGS: EINV

SUBJECT: OPIC INSURANCE FOR AMERICAN BANKS

REF: ISLAMABAD 9463

1. OPIC GENERAL COUNSEL HAS ADVISED THAT GOP LETTER QUOTED REFTEL DOES NOT CONSTITUTE ADEQUATE APPROVAL FOR ISSUANCE OF INSURANCE. LETTER APPEARS ONLY TO CONFIRM GUARANTY AGREEMENT. SPECIFIC APPROVALS REQUIRED THERE-UNDER, HOWEVER.

2. REQUEST THAT YOU CONTACT APPROPRIATE PERSON, DEPARTMENT OF INVESTMENT PROMOTION AND SUPPLIES, AND INFORM HIM THAT GUARANTY AGREEMENT IS NOT IN AND OF ITSELF ADEQUATE AND APPROPRIATE GOP APPROVAL REQUIRED ON SPECIFIC INVESTMENTS. PLEASE REQUEST THAT HE CORROBORATE TO YOU IN WRITING THAT LETTER WAS INTENDED TO CONFIRM THAT GOP HAS

NO OBJECTIONS TO ISSUANCE OF INSURANCE BY OPIC FOR CAPITAL BEING TRANSFERRED TO PAKISTAN BY U. S. BRANCH BANKS. HOPE
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THAT PRO FORMA INQUIRY AND GOP LETTER CAN BE ACCOMPLISHED

WITHOUT INORDINATE DELAY. INGERSOLL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, INVESTMENT GUARANTEES, BANKS
Control Number: n/a
Copy: SINGLE
Draft Date: 11 NOV 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE267318
Document Source: CORE
Document Unique ID: 00
Drafter: DTRBOVICH:YKR
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750393-0124
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751156/aaaabyvk.tel
Line Count: 62
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 ISLAMABAD 9463
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 24 NOV 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <24 NOV 2003 by chicheje>; APPROVED <10 FEB 2004 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPIC INSURANCE FOR AMERICAN BANKS
TAGS: EINV, BTIO, EFIN, PK, US, OPIC
To: ISLAMABAD KARACHI
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006